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Western Troy Completes \$500,000 Financing With MineralFields Group

TORONTO, ONTARIO--(CCNMatthews - March 8, 2007) - (March 8, 2007) - Western Troy Capital Resources Inc. (TSX VENTURE:WRY) (the "Company" or "Western Troy") is pleased to announce that it has completed its previously announced non-brokered private placement (the "Private Placement") with the MineralFields Group of 1,111,111 Flow-Through Units (the "Units"), issued on a "flow-through" basis under the Income Tax Act (Canada), at a price of \$0.45 per Unit.

Each Flow-Through Unit consists of one common share (the "Common Shares") issued on a "flow-through" basis under the Income Tax Act (Canada) and one transferable share purchase warrant of the Company (the "Unit Warrants"). Each Unit Warrant will have a term of 24 months (the "Term") and will entitle the holder to purchase one Common Share at a price of \$0.70 per share in the first year of the Term and \$0.90 in the second year of the Term. Pursuant to the Private Placement, if the average closing price of the Common Shares is over \$1.00 for a period of thirty (30) consecutive trading days (following the expiry of the hold period) in the first year of the Term, or \$1.25 in the second year of the Term, the Unit Warrants must be exercised within thirty (30) calendar days of receiving written notice from Western Troy or they are to be terminated.

All securities to be issued pursuant to this Private Placement will be subject to a four-month hold period. In connection with the Private Placement, the Company paid a finder's fee to Limited Market Dealer Inc. ("LMD") equal to 5% of the completed Private Placement, and further, the Company issued 111,111 finder's fee options to LMD entitling LMD to purchase 111,111 Units of the Company at a price of \$0.45 per Unit. Each Unit consists of one non-flow-through Common Share and one Unit Warrant.

The gross proceeds of the Private Placement will be used to finance continued exploration programs at Western Troy's exploration projects located near Chibougamau, Quebec.

About MineralFields and Pathway

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about the MineralFields Group is available at www.mineralfields.com.

About Western Troy

Western Troy Capital Resources Inc. is a mineral exploration company. Its 100%-owned MacLeod Lake Property hosts a well defined Main Zone of mineralization as outlined by extensive drilling, as well as the South Zone and several IP anomalies of potential interest. The shares of Western Troy trade on the TSX Venture Exchange under the symbol WRY, with 11,769,872 shares outstanding. In October of 2005, Western Troy received an independent Technical Report consistent with National Instrument 43-101 on its MacLeod Lake Property located about 275 km north of Chibougamau, Quebec. The report has been filed on SEDAR and is available at www.SEDAR.com and on the company's website, www.WesternTroy.com.

Statements in this release that are forward-looking reflect Western Troy's current views and expectations with respect to its performance, business, and future events. Such statements are subject to various risks and assumptions, some, but not necessarily all, are disclosed elsewhere in the Company's periodic filings with Canadian securities regulators. Such statements and information contained herein represent management's best judgment as of the date hereof based on information currently available; however actual results and events may vary significantly. The Company does not assume the obligation to update any forward-looking statement.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

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