

MATCH CAPITAL RESOURCES CORPORATION

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Match Capital Intersects Broad Copper-Nickel-PGE Mineralization

TORONTO, ONTARIO--(October 24, 2011) - Match Capital Resources Corporation (TSX VENTURE: MHC) "Match" or "Company is pleased to announce drill results for the Indian Lake North property located about 75 kilometers northeast of Schefferville Quebec.

The property is located approximately 20 kilometers north of the Blue Lake deposits owned by Lafosse Platinum. The Blue Lake "deposits" are disseminated to massive copper-nickel-platinum-palladium bearing sulphide lenses well documented in various reports by government and independent geologists.

Three holes intersected broad zones of significant mineralization. Hole ILN-01 was continuously mineralized over 25.5 meters with a copper equivalent of 0.51%. Hole ILN-04 intersected mineralization over 41.5 meters with an average grade of 0.33% copper equivalent. Hole ILN-05 was continuously mineralized over 35.0 meters with a copper equivalent of 0.57% (see technical information below).

"We are very excited about the results of the summer drill program." said Elizabeth Kirkwood, President and CEO of Match. "We look forward to planning and carrying out further programs on the Property."

Future work will include geophysical surveys to outline the mineralized zone and further drilling to expand the zone.

Technical Highlights

A total of 1,173 meters were drilled in 9 holes. The target of the drilling was copper, nickel, cobalt, platinum group mineralization hosted by peridotite sills that have intruded sediments and volcanics of the Thompson Lake formation. The property is located approximately 20 kilometers north of the Blue Lake deposits owned by Lafosse Platinum. The Blue Lake deposits are disseminated to massive copper-nickel-PGE bearing sulphide lenses well documented in various reports by government and independent geologists.

The total historical tonnage and weighted average of the four main Blue Lake deposits, plus smaller lenses at Blue Lake is 4.03 Mt at 0.85% copper, 0.52% nickel and 0.84 g/t combined platinum and palladium. These figures do not represent a resource as defined by National Instrument 43-101, and should not be relied upon by investors. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources and Match is not treating the historical estimate as current mineral resources and the historical estimate should not be relied upon.

The drilling by Match Capital intersected mineralization similar to that of the Blue Lake deposits and is listed in the following table.

Significant Mineralized Intersections

Hole ILN-01 was continuously mineralized over 25.5 meters with a copper equivalent of 0.51%. Hole ILN-04 intersected mineralization over 41.5 meters with an average grade of 0.33% copper equivalent. Hole ILN-05 was continuously mineralized over 35.0 meters with a copper equivalent of 0.57%. These results include the mineralized intersections in the table below.

Hole	Interval (m)	Width (m)	Cu (%)	Ni (%)	Pd (g/t)	Pt (g/t)
ILN-01	101.5-105	4.5	0.43	0.19	0.63	0.05
ILN-04	74.5-81.0	6.5	0.17	0.08	0.04	0.01
ILN-05	87.0-92.0	5.0	0.13	0.13	0.20	0.06

Hole	Interval (m)	Width (m)	Co (%)	Au (g/t)	Ag (g/t)	Cu Equivalent
ILN-01	101.5-105	4.5	0.04	0.21	1.08	1.40%
ILN-04	74.5-81.0	6.5	0.02	0.004	1.82	0.56%
ILN-05	87.0-92.0	5.0	0.02	0.003	0.59	0.71%

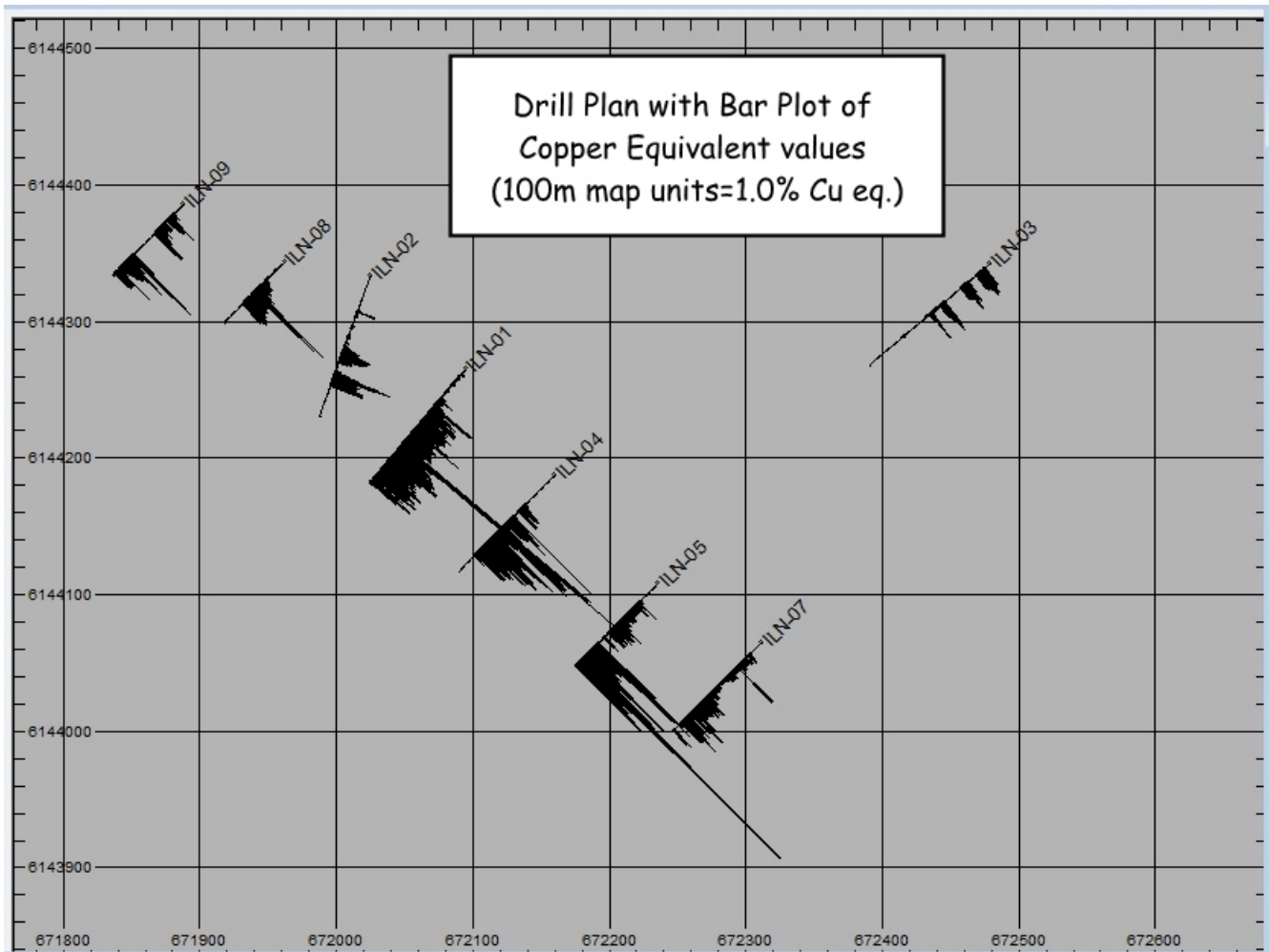
True widths are not known but are not expected to vary significantly from the reported lengths. Hole locations and orientations are provided in the table below. Copper equivalent calculations are based on the following metal prices: Cu \$3.35/lb, Ni \$9.50/lb, Co \$16/lb, Pd \$615/oz, Pt \$1,557/oz, Au \$1,688/oz and Ag \$33/oz and assumes 100% metallurgical recovery.

Hole Information

Hole	Easting*	Northing*	Azimuth	Inclination
ILN-01	672095	6144266	220	-45
ILN-02	672025	6144334	200	-45
ILN-03	672479	6144343	230	-45
ILN-04	672160	6144188	225	-45
ILN-05	672236	6144109	225	-45
ILN-06	669813	6146151	225	-45
ILN-07	672312	6144066	225	-45
ILN-08	671962	6144344	225	-45
ILN-09	671888	6144386	225	-45

*Coordinates are NAD83 Zone 19

To date the mineralized zone has been traced for a distance of over 200 meters and is open to depth and to the southeast. Holes ILN-02, ILN-08, ILN-09 were drilled to the northwest of the mineralized zone and intersected anomalous mineralization in serpentinized peridotite. Geophysical surveys and mapping will help determine if faulting has offset the zone to the north. Holes ILN-06 drilled 2,800 meters to the northwest and ILN-03 was drilled 400 meters to the east as broad step-out holes. Both holes intersected peridotite and sulphide mineralization. Metal values were anomalous but sub-economic. Hole ILN-07 was drilled southeast of the mineralized zone. The hole was terminated due to technical difficulties before entering the zone of mineralization.



Split drill core was submitted to AGAT Laboratories, Toronto, Ontario which is an ISO17025-accredited facility, for preparation and analysis. The entire core was crushed and a 300 g split was pulverized. Gold, Platinum and Palladium were analyzed by Fire Assay - Au, Pt, Pd Trace Levels, ICP-OES finish (202055). All other elements were analyzed by Aqua Regia Digest - Metals Package, ICP-OES finish (201073).

Claude Larouche, P.Eng., Quebec, is the qualified person that has reviewed the content of this press release.

About Match Capital

Match entered into an option/joint venture agreement with Western Troy Capital Resources (TSX Venture: WRY) in July, 2010 where Match had the right earn up to a 50% interest in the Indian Lake Property by spending \$250,000 over a two year period. During the drilling program, Match earned its interest and the joint venture has been formed. The interests of the joint venture partners at this time are Western Troy Capital Resources – 58.85% and Match – 43.15%. A National Instrument 43-101 report on the Indian Lake Property was produced in November, 2010 by Stewart Winter, P.Geo and can be viewed at www.matchcapital.ca.

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Forward Looking Statements

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